AMENDMENTS TO THE CLAIMS

1. (Currently Amended) A phosphazene composition comprising at least one phosphazene compound, wherein the phosphazene composition has a content of volatile components originated therein of not less than 0.02% by weight and not more than 1.0% by weight based on the total weight of the phosphazene composition when it is heated at 200°C for 2 hours, and wherein the composition has a weight retention according to TGA of not higher than 15% by weight at 500°C when it is heated from room temperature to 600°C at a heating rate of 10°C/min in an inert gas atmosphere.

2. (Cancelled).

3. (Original) A phosphazene composition according to claim 1 which has a water content of not more than 1000 ppm measured by Karl Fischer's method at 150°C.

4. (Original) A phosphazene composition according to claim 1 which has a water content of not more than 650 ppm measured by Karl Fischer's method at 150°C.

5. (Original) A phosphazene composition according to claim 1 which contains not less than 95% by weight of cyclic phosphazene compounds based on the total weight of the phosphazene composition.

6. (Original) A phosphazene composition according to claim 1 which has a content of one or more residual alkali metal elements of not more than 100 ppm, a content of compounds having a P-OH bond of not more than 1% by weight and a chlorine content of not more than 1000 ppm based on the total weight of the phosphazene composition.

7. (Original) A phosphazene composition according to claim 1 which has a content of one or more residual alkali metal elements of not more than 50 ppm, a content of compounds having a P-OH bond of not more than 1% by weight and a

consisting of polycarbonates, polyphenylene ethers, polyphenylene sulfides, polypropylenes, polyethylenes, polystyrenes, ABS resins, polyalkylene terephthalates, polyamides, thermotropic liquid crystals and elastomer-containing polystyrenes.

15. (Original) A flame retardant resin composition according to claim 12 which has a concentration of phosphorus of 0.5-8.0% by weight.

16. (Original) A flame retardant resin composition according to claim 12 which is used for parts or casings of electric and electronic equipment used in a high-frequency field of not less than 1 GHz.

Please add the following new claims:

17. (New) A phosphazene composition according to claim 1, wherein said at least one phosphazene compound contains cyclic trimer and/or tetramer compounds in an amount of not less than 80% by weight.

18. (New) A flame retardant resin composition which comprises a resin and a phosphazene composition according to claim 17.